

REVENUE BUDGET MANAGEMENT 2023/24

<u>Projected General Fund Reserve at 31st March 2024</u>		
		2023-27
		MTFP
		(Feb 2023)
Medium Term Financial Plan (MTFP) :-		£000
MTFP Planned Opening Balance 01/04/2023		23,397
Approved net contribution from balances		(6,275)
Planned Closing Balance 31/03/2024		17,122
Increase in opening balance from 2022-23 results		509
Projected corporate underspends / (overspends) :-		
Council Wide		(551)
Contingencies		0
Additional Income Received		325
Services Group Rebase		700
People Group Rebase		500
Projected General Fund Reserve (excluding Departmental)	at 31st	18,605
March 2024		
Planned Balance at 31st March 2024		17,122
Improvement		1,483

<u>Departmental projected year-end balances</u>		Improvement / (decline) compared with 2023-27 MTFP
		£000
People Group		(3,867)
Services Group		1,116
Operations Group		112
Chief Executive		37
TOTAL		(2,602)

<u>Summary Comparison with :-</u>		2023-27
		MTFP
		£000
Corporate Resources - increase in opening balance from 22/23 results		509
Corporate Resources - additional in-year Improvement/(Decline)		(226)
Quarter 1 Budget Rebase		1,200
Departmental - Improvement / (Decline)		(2,602)
Improvement / (Decline) compared with MTFP		(1,119)
Projected General Fund Reserve at 31st March 2024		16,003